



Republic of the Philippines  
**KAPATAGAN WATER DISTRICT**  
Kapatagan, Lanao del Norte  
(GOCC)

Statement of Income and Expenses  
For the month ended December 31, 2019

	Curr. Month		YTD		Budget Allocation		Remarks
					2018	2019	(Incr./Decr.)
<b>Income</b>							
WSF - Metered Sales Customer	PHP	5,053,545.49	PHP	36,741,216.64	PHP	30,830,646.60	36,600,000.00 (141,216.64)
Interest Income		-		6,007.70		30,000.00	30,000.00 23,992.30
Fines and Penalties-Bus Income		80,385.81		946,598.00		580,000.00	380,000.00 (566,598.00)
Other Gains -Sale of inventory		-		778,522.74		940,014.00	270,000.00 (508,522.74)
Miscellaneous Income		4,900.00		79,700.00		82,733.00	120,000.00 40,300.00
Other Income		-		-		3,000.00	0.00 0.00
<b>TOTAL INCOME</b>	<b>PHP</b>	<b>5,138,831.30</b>	<b>PHP</b>	<b>38,552,045.08</b>	<b>PHP</b>	<b>32,466,393.60</b>	<b>37,400,000.00 (1,152,045.08)</b>
<b>Less: Expenses</b>							
<b>Personnel Services</b>							
Salaries and Wages-Regular	PHP	723,347.00	PHP	8,447,248.94	PHP	8,976,588.00	10,275,000.00 PHP 777,112.38
Salaries and Wages-Casual/Cont		108,525.24		1,050,638.68		1,260,000.00	1,260,000.00
PERA		91,500.00		1,098,000.00		1,116,000.00	1,152,000.00 54,000.00
Representation Allowance(RA)		11,000.00		132,000.00		156,000.00	210,000.00 78,000.00
Transportation Allowance(TA)		11,000.00		132,000.00		156,000.00	210,000.00 78,000.00
Clothing Allowance		-		276,000.00		220,000.00	288,000.00 12,000.00
Overtime & Holiday Pay		-		446,716.32		150,000.00	470,000.00 23,283.68
Cash gift		-		230,000.00		230,000.00	240,000.00 10,000.00
<b>Bonuses and Allowances</b>							
OBA - 13th Mont/14th month		-		1,653,298.00		1,538,380.00	1,917,948.00 264,650.00
OBA - PEI/CNA		230,000.00		482,000.00		230,000.00	482,000.00 0.00
OBA - PBB		-		-		1,040,000.00	0.00 0.00
<b>Personnel Benefit Contribution</b>							
Retirement and Life Insurance		99,258.36		1,121,620.14		1,147,740.69	1,371,240.00 249,619.86
PAG-IBIG Contributions		4,600.00		55,200.00		55,200.00	57,600.00 2,400.00
PhilHealth Contributions		10,014.38		119,066.58		106,200.00	123,000.00 3,933.42
Employees Compensation Insuran		4,600.00		55,200.00		55,200.00	57,600.00 2,400.00
<b>Other Personnel Benefits</b>							
OPB - Monetization		26,497.79		1,790,836.11		100,000.00	1,791,000.00 163.89
OPB - Loyalty		-		20,000.00		150,000.00	30,000.00 10,000.00
<b>TOTAL PERSONNEL SERVICES</b>	<b>PHP</b>	<b>1,320,342.77</b>	<b>PHP</b>	<b>17,109,824.77</b>	<b>PHP</b>	<b>15,427,308.69</b>	<b>19,935,388.00 1,565,563.23</b>
<b>Maint. and Other Operating Exp</b>							
Travel Expenses		19,096.00		749,799.64		450,000.00	750,000.00 200.36
Training Expenses		5,400.00		205,300.00		385,000.00	400,000.00 194,700.00
<b>Supplies and Material Expenses</b>							
Office Supplies Expenses		4,523.55		116,780.36		270,000.00	240,000.00 123,219.64
Gasoline, Oil & Lubricants Exp		33,165.82		430,224.27		200,000.00	431,000.00 775.73
Chem & Filtering Supplies Exp		9,076.80		59,214.08		480,000.00	561,000.00 501,785.92
<b>Utility Expenses</b>							
Water		2,778.05		31,536.00		27,000.00	35,000.00 3,464.00
Electricity - Light		24,100.43		258,085.21		240,000.00	259,000.00 914.79
<b>Communication Expenses</b>							
Postage & Deliveries		100.00		7,323.00		24,000.00	24,000.00 16,677.00
GME load allowance		3,500.00		42,000.00		14,400.00	90,000.00 13,213.00
Internet expense		5,799.00		34,787.00		-	-
Power or fuel purchase for pumping		625,673.17		4,619,936.81		4,121,000.00	4,620,000.00 63.19
Misc. General & Admin. Exp		16,191.25		525,554.58		412,000.00	526,000.00 445.42
GAD		0.00		95,099.62		90,000.00	200,000.00 104,900.38
Professional Services		-		25,800.00		200,000.00	150,000.00 124,200.00
General Services		78,041.00		1,185,163.50		91,250.00	1,186,000.00 836.50
<b>TOTAL Maint. and Other Operating</b>	<b>PHP</b>	<b>827,445.07</b>	<b>PHP</b>	<b>8,386,604.07</b>	<b>PHP</b>	<b>7,004,650.00</b>	<b>9,472,000.00 1,085,395.93</b>
<b>Repairs and Maintenance</b>							
R&M - Water Supply System		-		15,543.75		40,000.00	45,000.00 29,456.25
Rep & Maint-Machinery&Equip		-		-		-	-
Office equipment		-		129,094.22		50,000.00	130,000.00 905.78
Handheld radios		-		42,089.00		50,000.00	50,000.00 7,911.00
R&M - Transportation Equip		-		-		-	-
Galloper		-		101,407.05		75,000.00	102,000.00 592.95
Mazda		-		30,611.00		50,000.00	50,000.00 19,389.00
L300		-		37,960.08		-	-
Motor		-		23,276.23		30,000.00	50,000.00 26,723.77
R&M - UPIS Transmis & Distri		34,691.00		1,220,226.45		2,000,000.00	1,225,000.00 4,773.55
R&M - Other PPE		1,635.00		586,806.17		100,000.00	590,000.00 3,193.83
<b>TOTAL Repairs and Maintenance</b>	<b>PHP</b>	<b>36,326.00</b>	<b>PHP</b>	<b>2,187,013.95</b>	<b>PHP</b>	<b>2,395,000.00</b>	<b>2,242,000.00 92,946.13</b>

**Other Maint and Operating Exp**

Taxes,duties & licenses	60,366.93	686,738.37	625,000.00	750,500.00	63,761.63
Insurance Expenses	-	41,134.40	148,000.00	191,000.00	149,865.60
Representation Expenses	24,663.00	288,359.82	150,000.00	290,000.00	1,640.18
Transpo & Delivery Expenses	-	-	6,000.00	20,000.00	20,000.00
Advertising Expenses	135,000.00	135,000.00	36,000.00	135,000.00	0.00
Membership Dues & Contri-Org	-	-	-	-	-
Grants & Donation	-	67,500.00	15,000.00	68,000.00	500.00
Directors & Committee Memb Fee	48,720.00	684,372.66	741,000.00	685,000.00	627.34
<b>TOTAL Other Maint and Operating</b>	<b>PHP 268,749.93</b>	<b>PHP 1,903,105.25</b>	<b>PHP 1,721,000.00</b>	<b>PHP 2,139,500.00</b>	<b>PHP 236,394.75</b>

**Financial Expenses****Interest Expenses**

Interest On LTD - RL LA# 3-703	PHP 33,444.00	PHP 214,004.00	PHP 252,243.00	PHP 214,004.00	PHP 0.00
Interest On LTD - SL LA# 3-703	6,120.00	39,166.00	46,167.00	39,166.00	0.00
Interest On LTD - LA# 4-226-2A	126,564.00	784,233.00	855,442.00	784,233.00	0.00
Interest On LTD - LA# 4-226-2B	20,611.00	127,713.00	139,307.00	127,713.00	0.00
Interest On LTD - LA# 4-2435	0.00	6,767.00	46,979.00	6,767.00	0.00
<b>Total Financial Expenses</b>	<b>PHP 186,739.00</b>	<b>PHP 1,171,883.00</b>	<b>PHP 1,340,138.00</b>	<b>PHP 1,171,883.00</b>	<b>PHP 0.00</b>

**Non-Cash Expenses**

Depreciation	PHP 334,351.90	PHP 4,012,222.80	PHP 0.00	PHP 0.00	PHP 0.00
Other Discounts/Senior Citizen	866.87	31,672.36	36,000.00		
Bad debts	-			100,000.00	
<b>Total Non-Cash Expenses</b>	<b>PHP 335,218.77</b>	<b>PHP 4,043,895.16</b>	<b>PHP 36,000.00</b>	<b>PHP 100,000.00</b>	<b>PHP 0.00</b>
<b>Total Expenses</b>	<b>PHP 2,974,821.54</b>	<b>PHP 34,802,326.20</b>	<b>PHP 27,924,096.69</b>	<b>PHP 35,060,771.00</b>	<b>PHP 2,980,300.04</b>
<b>Net Income/ Loss</b>	<b>PHP 2,164,009.76</b>	<b>PHP 3,749,718.88</b>	<b>PHP 4,542,296.91</b>	<b>PHP 2,339,229.00</b>	<b>PHP (4,132,345.12)</b>

Prepared, Certified true &amp; correct:

LEEYENA B. ESGUERRA

Accounting Processor - A

Date: \_\_\_\_\_

Time: \_\_\_\_\_

Noted by: \_\_\_\_\_

CLAIR GREBERN U. ELUIR

Acting General Manager C

Date: \_\_\_\_\_

Time: \_\_\_\_\_



Republic of The Philippines  
**KAPATAGAN WATER DISTRICT**  
 Kapatagan, Lanao del Norte  
**(GOCC)**

**Balance Sheet**

For the month ended December 31, 2019

**ASSETS**

**Current Assets**

**Cash**

105 Petty Cash Fund	PHP	0.00
106 Cash on Hand		594,139.85
110.1 Cash in Bank - FVB Acct# 22-00008-5, General Fund		69,421.62
110.2 Cash in Bank - LBP Acct# 0802-1078-11, General Fund - Tubod		132,083.04
110.2 Cash in Bank - LBP Acct# 4232-1008-05, General Fund - Kapatagan		4,725,302.07
110.3 Cash in Bank - LBP# 0805-0712-14 EFPS/HDMF		10,036.71
111.1 Cash in Bank - KAPWD-LWUA JSA, LBP Acct# 0801-0610-87		1,869,249.90
111.2 Cash in Bank - Acct# FVB# 102051121235- New Account for WMMF		824,347.00
111.3 Cash in Bank - Terminal Leave LBP# 0802-1169-18		2,275,000.00
<b>Total Cash</b>		<b>10,499,580.19</b>

**Receivables**

121.1 Accounts Receivable - Customers/ Water Sales		3,571,073.74
121.2 Accounts Receivable - Others/ New SVC & Materials		599,348.18
121.3 Accounts Receivable - Disallowances		1,807,000.00
<b>Total Receivables</b>		<b>5,977,421.92</b>

**Inventories**

147 Merchandise Inventory		2,366,010.88
149-A Office Supplies Inventory - Billing Statement		27,000.00
149-B Office Supplies Inventory - Ink		0.00
149-C Office Supplies Inventory - Official receipts		72,000.00
149-D Office Supplies Inventory - Operator's Report & log book		0.00
149-E Office Supplies Inventory - Service Contracts		400.00
160 Other Inventory Items - Chlorine		90,000.00
Semi - Expendable Office Equipment		113,614.54
Semi - Expendable Communication Equipment		281,475.00
Semi - Expendable Other Machinery and Equipment		218,963.67
Semi-Expendable Furniture, Fixtures & Books		238,123.60
<b>Total Inventories</b>		<b>3,407,587.69</b>

**Property, Plant and Equipment**

201 Land		4,229,309.23
202 Land Improvements - Perimeter Fence		1,218,292.47
Accum. Depn		(54,823.16)
Water Supply Systems		
225 Water Treatment Equipment	748,675.00	
225-02 Pumping Equipment	5,717,074.45	6,465,749.45
Accum. Depn-WSS		(3,511,947.48)
Plant - Utility Plant in Service (UPIS)		
203-08 Reservoir & Tanks	3,826,444.12	
203-09 Transmission & Distri. Mains	55,256,950.35	
225-01 Power Production Equipment	1,583,461.01	60,666,855.48
Accum Depn-Plant (UPIS)		(19,494,757.49)
204 Building		3,522,907.63
Accum. Depn		(317,061.68)
Other Structures - Bronze Marker		52,800.00
Other Structures - Stockroom		868,762.03
Machinery and equipment		
222 Office Equipment		1,111,624.30
Accum. Depn		(252,935.45)
Communication eqpt		28,191.49
Accum. Depn		(5,074.38)
223 Other Equipment		1,059,820.00
Accum. Depn		(306,861.70)
Furnitures & Fixtures		97,840.00
218 Transportation Equipment		908,292.00
Accum Transportation Equipment		(710,993.93)
<b>TOTAL PPE</b>		<b>55,575,988.81</b>
Other Assets - Tax credit		9,225.64
<b>TOTAL ASSETS</b>	<b>PHP</b>	<b>75,469,804.25</b>

**LIABILITIES AND CAPITAL****Liabilities****Current Liabilities**

410 Withholding Tax Payables	33,893.16
411 GSIS Payables	300,766.92
412 PAG-IBIG Payables	56,841.96
413 PHILHEALTH Payables	20,387.87
428-A Due to Brgy. Tiacongan - Kalahi/KAPWD (May 2014)/Monthly Water Consumption	255,224.90
440-A Deferred credits to Income - New SVC	0.00
450 Other Current & Accrued Liabilities/Other Payables	2,074,705.06
<b>Total Current Liabilities</b>	<b>PHP 2,741,819.87</b>

**Long-Term Liabilities**

451-A Loans Payable - RL - LA# 3-703	2,342,564.72
451-B Loans Payable - SL - LA# 3-703	428,723.09
451-C Loans Payable - RL - LA#4-226-2A (KFW)	9,066,150.00
451-D Loans Payable - RL - LA#4-226-2B (KFW)	1,476,403.00
451-E Loans Payable - RL - LA#4-2435 (Butadon)	0.00
460 Loans Payable - NL - LA#9-0288 (NLIF)	10,583,082.00
<b>Total Long Term Liabilities</b>	<b>PHP 23,896,922.81</b>

**TOTAL LIABILITIES****PHP 26,638,742.68****Equity**

501 Government Equity	4,000,013.34
Retained Earnings	42,630,476.27
Retained Earnings - Restricted/WMMF	1,328,220.63
Add: Net Income	872,351.33

**TOTAL EQUITY**

48,831,061.57

**TOTAL LIABILITIES & CAPITAL****PHP 75,469,804.25**

The above balance is subject to the verification and adjustment by LWUA & COA.

Prepared, Certified true & correct:

**LEEVENA B. ESGUERRA**

Accounting Processor - A

Date: \_\_\_\_\_

Time: \_\_\_\_\_

Noted by:

**CLAIR GREBERN U. ELUMIR**

Acting General Manager C

Date: \_\_\_\_\_

Time: \_\_\_\_\_



Republic of The Philippines  
**KAPATAGAN WATER DISTRICT**  
 Kapatagan, Lanao del Norte  
**STATEMENT OF CASH FLOWS**

For the Month Ended December 31, 2019

	Current Month	Year to Date
<b>Cash Flow from Operating Activities:</b>		
<b>Cash Inflows:</b>		
<b>Collection of Income/Revenue</b>		
<i>Collection of service and business income</i>		
Receipt of Water Sales - Current	P 1,869,386.28	P 21,641,844.74
Receipt of Water Sales - Current Year	939,410.23	11,962,238.80
Receipt of Water Sales - Previous Years	4,414.26	641,035.50
Receipts of Fines & Penalties	72,347.23	897,366.80
<b>Collection of other income</b>		
New Service Connection fees	144,500.00	1,240,750.00
Misc. Operating & Service Income - transfer, reconnection, etc.	4,900.00	79,700.00
Receipts of Water meter Maintenance Fee	58,548.72	695,235.80
Interest Income (Interest earned from the bank less w/tax)	-	3,298.64
<b>Collection of Receivables</b>		
Collection of other receivables - materials/SVC	14,730.24	383,488.69
<b>Receipt from sale of goods and other inventories</b>	-	240,535.20
<b>Receipt of refunds of cash advances and overpayments of expenses</b>	60,108.67	228,227.72
<b>Other Receipts - LANAWD Reg fee for sportsfest</b>	4,800.00	251,900.00
<b>Total Receipts/Cash Inflows</b>	<b>P 3,173,145.63</b>	<b>P 38,265,621.89</b>
<b>Cash Payment of Operating Expenses</b>		
Other Personnel Benefits - Monetization	P 26,497.79	P 1,793,406.47
Other Personnel Benefits - Loyalty	-	20,000.00
Midyear/Year end Bonus - Regular	-	1,630,686.00
Midyear/Year end Bonus - Casual	-	252,612.00
PEI	230,000.00	230,000.00
CNA	-	252,000.00
Travel Expenses & Perdiem	14,667.00	389,162.67
Training expenses	16,800.00	186,300.00
Water	2,778.05	31,536.00
Electricity	23,131.82	191,762.57
Load allowance - GME	3,500.00	42,000.00
Internet expenses	5,799.00	34,787.00
Insurance expense	-	66,374.40
Office supplies expenses	3,000.00	53,527.12
Gasoline, Oil & Lubricants Expenses	31,215.28	392,899.26
Chemicals & Filtering supplies expenses	-	23,453.28
Professional fees	-	24,000.00
Other outside services employed/General Services	85,391.00	1,192,513.50
Taxes, duties & licenses - Franchise tax & others	53,544.12	614,524.11
Donations	-	69,100.00
Representation expenses	17,984.10	143,444.11
Dir. Fees & Remunerations	11,970.00	341,443.41
Power or fuel purchase for pumping	290,350.93	2,964,643.59
Misc. General & Admin. Expenses	3,550.00	395,254.58
Maint of service lines	31,991.43	365,256.35
Maint of Power Production eqpt	-	5,000.00
Maint of Galloper	-	133,581.11
Maint of Mazda	-	25,925.00
Maint of Motor	-	6,440.00
Maint of L300	-	38,432.40
Maint of Power Production eqpt	-	23,250.00
Radio eqpt maintenance	-	38,353.57
Maint - Office equipment	-	182,071.81
Other repairs & maint	-	477,311.75
Non Accountable forms Inventory - Billing	-	99,600.00
Merchandise Inventory	96,853.71	1,582,498.94
Office supplies inventory - Checkbooks/LBP Kapt	-	1,800.00
Office supplies inventory - OR	-	72,000.00
Chemical & Filtering materials Inventory	-	212,142.87
<b>Granting of Cash Advances/ Petty Cash Fund</b>		
Salaries & Wages - Regular	464,407.07	5,852,794.62
Salaries & Wages - Casual	86,357.44	983,080.50
PERA	91,500.00	1,098,000.00
RATA	22,000.00	264,000.00
Clothing	-	276,000.00
Overtime pay	-	441,574.81



Petty Cash	19,384.70	539,706.48
Travel	17,934.00	804,045.00
Insurance expenses	-	3,000.00
Office supplies	-	60,000.00
BOD's per diem	36,750.00	404,250.00
Chemical & Filtering materials	8,342.00	16,342.00
Misc. General & Admin. Expenses	13,000.00	97,600.00
Mobile tank	-	5,000.00
GAD	-	261,954.00
<b>Cash Payment of Payables incurred in Operations</b>		
Accounts Payables	75,000.00	2,750,075.12
Remittances to BIR	62,370.49	933,609.74
Remittances to GSIS	296,398.50	3,217,798.88
Remittances to Pag-ibig	55,677.57	806,705.81
Remittances to Philhealth	20,112.87	240,766.86
<b>Total Cash Outflows</b>	<b>P 2,218,258.87</b>	<b>P 33,655,397.69</b>
<b>Net Cash from Operating Activities</b>	<b>P 954,886.76</b>	<b>P 4,610,224.20</b>
<b>Cash Flow from Investing Activities:</b>		
<b>Cash Inflows:</b>		
Sale of Property, Plant & Equipment	0.00	0.00
<b>Total Cash Inflows</b>	<b>P -</b>	<b>P -</b>
<b>Cash Outflows:</b>		
<b>Cash Purchase of Property, Plant &amp; Equipment</b>		
Other structures - Stockroom	-	101,187.32
Land Improvements - Fence	-	116,015.63
Furnitures & Fixtures	-	97,407.29
Office equipment	-	33,899.18
Other equipment	-	80,446.43
Other structure-Bodega extension	-	12,572.00
<b>Total Cash Outflows</b>	<b>P -</b>	<b>P 441,527.85</b>
<b>Net Cash from Investing Activities</b>	<b>P -</b>	<b>P (441,527.85)</b>
<b>Cash Flow from Financing Activities:</b>		
<b>Cash Inflows:</b>		
Cash Received from domestic & foreign loans	-	0.00
<b>Total Cash Inflows</b>	<b>P -</b>	<b>P -</b>
<b>Cash Outflows:</b>		
<b>Payment of Domestic &amp; Foreign Loans</b>		
Loans Payable - Reg.Loan LA 3-703	42,145.00	539,961.00
Loans Payable - Soft Loan LA 3-703	7,714.00	89,238.00
Loans Payable - LA 4-2262A-KFW	78,485.00	907,964.00
Loans Payable - LA 4-2262B-KFW	12,782.00	147,868.00
Loans Payable LA 4-2435 Butadon	-	307,676.24
Loans Payables - LWUA-NLIF	22,536.00	270,432.00
Interest On LTD - Regular Loan LA# 3-703	16,296.00	213,724.00
Interest On LTD - Soft Loan LA# 3-703	2,982.00	39,114.00
Interest On LTD - LA# 4-226-2A	62,488.00	783,712.00
Interest On LTD - LA# 4-226-2B	10,176.00	127,628.00
Interest On LTD - LA# 4-2435	-	6,681.76
<b>Total Cash Outflows</b>	<b>P 255,604.00</b>	<b>P 3,433,999.00</b>
<b>Net Cash from Financing Activities</b>	<b>P (255,604.00)</b>	<b>P (3,433,999.00)</b>
<b>Net Increase/Decrease in Cash</b>	<b>P 699,282.76</b>	<b>P 734,697.35</b>
Add: Cash Balance, Beginning Dec 1, 2019	9,800,297.43	9,764,882.84
Cash Balance, Ending Dec 31, 2019	<b>P 10,499,580.19</b>	<b>P 10,499,580.19</b>

**Note:**

Subject to the verification and adjustment by COA, And LWUA CPS.

Prepared and Certified true & correct:

LEEVENA B. ESGUERRA

Accounting Processor - A

Date: \_\_\_\_\_

Time: \_\_\_\_\_

Noted by:

CLAIR GREBERN U. ELUMIR, MBA

Acting General Manager C

Date: \_\_\_\_\_

Time: \_\_\_\_\_