

KAPATAGAN WATER DISTRICT
CONDENSED STATEMENT OF FINANCIAL POSITION
(ALL FUNDS)
AS AT DECEMBER 31, 2021


	<u>NOTE*</u>	<u>2021</u>	<u>2020</u>
ASSETS			
Current Assets			
Cash and Cash Equivalents		7,835,624.80	6,766,062.75
International Reserves			
Financial Assets			
Other Investments			
Receivables		4,674,532.11	4,300,890.18
Inventories		3,533,354.91	4,253,460.02
Non-Current Assets Held for Sale			
Other Current Assets		30,000.00	186,560.00
Total Current Assets		<u>16,073,511.82</u>	<u>15,506,972.95</u>
Non-Current Assets			
Non-International Reserves Foreign Assets			-
Financial Assets			-
Investments in Joint Ventures			-
Investments in Associates/Affiliates			-
Investments in Subsidiaries			-
Other Investments			-
Receivables			-
Investment Property			-
Property, Plant and Equipment		64,311,203.40	63,480,105.50
Biological Assets			
Intangible Assets			
Deferred Tax Assets			
Other Non-Current Assets		9,615.35	17,267.11
Total Non-Current Assets		<u>64,320,818.75</u>	<u>63,497,372.61</u>
Total Assets		<u>80,394,330.57</u>	<u>79,004,345.56</u>
LIABILITIES			
Current Liabilities			
Financial Liabilities		2,041,446.86	3,660,521.44
Inter-Agency Payables		884,465.67	741,476.55
Trust Liabilities		296,798.48	335,787.00
Deferred Credits/Unearned Income		133,000.00	50,000.00
Provisions			-
Other Payables			-
Total Current Liabilities		<u>3,355,711.01</u>	<u>4,787,784.99</u>

	<u>NOTE*</u>	<u>2021</u>	<u>2020</u>
Non-Current Liabilities			
Financial Liabilities		19,825,327.81	22,025,392.81
Currency Issued			-
Deposit Liabilities			-
Inter-Agency Payables			-
Trust Liabilities			-
Deferred Credits/Unearned Income			-
Provisions		5,287,042.22	-
Deferred Tax Liabilities			-
Other Payables		6,280,790.18	-
Total Non-Current Liabilities		<u>31,393,160.21</u>	<u>22,025,392.81</u>
Total Liabilities		<u>34,748,871.22</u>	<u>26,813,177.80</u>
EQUITY			
Government Equity		4,000,013.34	4,000,013.34
Revaluation Surplus			
Retained Earnings/(Deficit)		41,645,446.01	46,653,193.79
Stockholders' Equity			
Cumulative Translation Adjustment			
Cumulative Changes in Fair Value			
Members' Equity			1,537,960.63
Total Equity		<u>45,645,459.35</u>	<u>52,191,167.76</u>
Total Liabilities and Equity		<u>80,394,330.57</u>	<u>79,004,345.56</u>

The notes on pages __ to __ form part of these statements.

*The notes referred were assumed.


Prepared by:


LEEVENA B. ESGUERRA
 Accounting Processor - A

Certified true & Correct by:


JACKY LOU H. LAMDAGAN, MBA
 DMC-Administrative, GS, Finance & Commercial

Noted by:


CLAIR GREBERN UY ELUMIR, MBA
 General Manager C

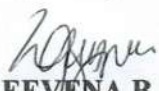
**KAPATAGAN WATER DISTRICT
CONDENSED STATEMENT OF COMPREHENSIVE INCOME
(ALL FUNDS)
FOR THE YEAR ENDED DECEMBER 31, 2021**

	<u>NOTE*</u>	<u>2021</u>	<u>2020</u>
Income			
Service and Business Income		42,465,231.13	35,783,230.61
Shares, Grants and Donations			
Gains		927,094.88	695,503.89
Other Non-Operating Income		772,367.41	4,900.00
		44,164,693.42	36,483,634.50
Expenses			
Personnel Services		19,788,612.95	18,632,906.52
Maintenance and Other Operating Expenses		14,664,009.11	11,901,396.52
Financial Expenses		867,183.00	940,114.00
Direct Costs			
Non-Cash Expenses		5,785,264.76	4,682,762.82
		41,105,069.82	36,157,179.86
Profit/(Loss) Before Tax		3,059,623.60	326,454.64
Income Tax Expense/(Benefit)			-
Profit/(Loss) After Tax		3,059,623.60	326,454.64
Net Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution)			-
Net Income/(Loss)		3,059,623.60	326,454.64
Other Comprehensive Income/(Loss) for the Period			-
Comprehensive Income/(Loss)		3,059,623.60	326,454.64

The notes on pages __ to __ form part of these statements.

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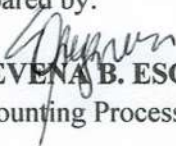

CLAIR GREBERN UY ELUMIR, MBA
General Manager C

**KAPATAGAN WATER DISTRICT
CONDENSED STATEMENT OF CASH FLOWS
(ALL FUNDS)
FOR THE YEAR ENDED DECEMBER 31, 2020**

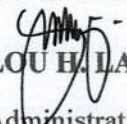
	<u>2021</u>	<u>2020</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Inflows		
Proceeds from Sale of Goods and Services	79,774.80	-
Collection of Income/Revenue	43,921,595.71	35,534,159.83
Receipt of Assistance/Subsidy		
Collection of Receivables	259,174.66	133,684.51
Receipt of Inter-Agency Fund Transfers		
Receipt of Intra-Agency Fund Transfers		
Trust Receipts	-	696,458.26
Other Receipts	242,231.99	1,012,090.94
Total Cash Inflows	44,502,777.16	37,376,393.54
Adjustments	51,130.97	239,371.74
Adjusted Cash Inflows	44,553,908.13	37,615,765.28
Cash Outflows		
Payment of Expenses	15,827,111.41	20,165,482.50
Purchase of Inventories	2,033,295.55	1,608,371.18
Grant of Cash Advances	3,950,893.37	3,515,388.64
Prepayments		
Refund of Deposits		
Payments of Accounts Payable	10,277,477.24	3,768,641.62
Remittance of Personnel Benefit Contributions and Mandatory Deductions	7,148,153.49	4,908,818.56
Grant of Financial Assistance/Subsidy/Contribution		
Release of Inter-Agency Fund Transfers		
Release of Intra-Agency Fund Transfers		
Other Disbursements	5,000.00	25,000.00
Total Cash Outflows	39,241,931.06	33,991,702.50
Adjustments	-	690,000.00
Adjusted Cash Outflows	39,241,931.06	34,681,702.50
Net Cash Provided by/(Used in) Operating Activities	5,311,977.07	2,934,062.78
CASH FLOWS FROM INVESTING ACTIVITIES		
Cash Inflows		
Proceeds from Sale/ Disposal of Investment Property		
Proceeds from Sale/Disposal of Property, Plant and Equipment		
Sale of Investments		
Receipt of Interest Earned	-	-
Receipt of Cash Dividends		
Proceeds from Matured Investments/Redemption of Long-term		
Collection of Long-Term Loans		
Proceeds from Sale of Other Assets		
Total Cash Inflows	-	-
Adjustments		
Adjusted Cash Inflows	-	-

Cash Outflows		
Purchase/Construction of Investment Property		
Purchase/Construction of Property, Plant and Equipment	1,175,167.02	3,675,172.60
Purchase of Investments		
Purchase of Bearer Biological Assets		
Purchase of Consumable Biological Assets		
Purchase of Intangible Assets		
Grant of Loans		
Total Cash Outflows	<u>1,175,167.02</u>	<u>3,675,172.60</u>
Adjustments		-
Adjusted Cash Outflows	<u>1,175,167.02</u>	<u>3,675,172.60</u>
Net Cash Provided By/(Used In) Investing Activities	<u>(1,175,167.02)</u>	<u>(3,675,172.60)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash Inflows		
Proceeds from Incurrence of Financial Liabilities		
Proceeds from Issuance of Bonds and Acceptances Payable		
Proceeds from Domestic and Foreign Loans		
Contribution from National Government		
Proceeds from Issuance of Capital Stock and other Equity Securities		
Total Cash Inflows	<u>-</u>	<u>-</u>
Adjustments		-
Adjusted Cash Inflows	<u>-</u>	<u>-</u>
Cash Outflows		
Payment of Long-Term Liabilities	3,067,248.00	2,811,644.00
Redemption of Bonds Issued and Unsecured Subordinated Debt		
Payment for Reacquisition of Capital Stock and other Equity Securities		
Payment of Interest on Loans and Other Financial Charges		
Payment of Cash Dividends		
Total Cash Outflows	<u>3,067,248.00</u>	<u>2,811,644.00</u>
Adjustments		-
Adjusted Cash Outflows	<u>3,067,248.00</u>	<u>2,811,644.00</u>
Net Cash Provided By/(Used In) Financing Activities	<u>(3,067,248.00)</u>	<u>(2,811,644.00)</u>
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	1,069,562.05	(3,552,753.82)
Effects of Exchange Rate Changes on Cash and Cash Equivalents		-
CASH AND CASH EQUIVALENTS, JANUARY 1	<u>6,766,062.75</u>	<u>10,318,816.57</u>
CASH AND CASH EQUIVALENTS, DECEMBER 31	<u>7,835,624.80</u>	<u>6,766,062.75</u>


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**KAPATAGAN WATER DISTRICT
STATEMENT OF CHANGES IN EQUITY
(ALL FUNDS)
FOR THE YEAR ENDED DECEMBER 31, 2021**

	Cumulative Translation Adjustment	Cumulative Changes in Fair Value of Investments	Revaluation Surplus	Retained Earnings/(Deficit)	Contributed Capital	Share Capital	Share Premium	Members' Equity	TOTAL
BALANCE AT JANUARY 1, 2020				44,393,360.66	4,000,013.34				48,393,374.00
ADJUSTMENTS:									
Add/(Deduct):									
Changes in Accounting Policy									
Prior Period Errors									
Other Adjustments									
RESTATED BALANCE AT JANUARY 1, 2020				44,393,360.66	4,000,013.34				48,393,374.00
CHANGES IN EQUITY FOR 2020									
Add/(Deduct):									
Issuances of Share Capital									
Additional Capital from National Government									
Members' Contribution				209,740.00					209,740.00
Comprehensive Income for the year				326,454.64					326,454.64
Dividends									
Other Adjustments				3,261,599.12					3,261,599.12
BALANCE AT DECEMBER 31, 2020				48,191,154.42	4,000,013.34				52,191,167.76
CHANGES IN EQUITY FOR 2021									
Add/(Deduct):									
Issuances of Share Capital									
Additional Capital from National Government									
Members' Contribution									
Comprehensive Income for the year				3,059,623.60					3,059,623.60
Dividends									
Other Adjustments				(9,605,332.01)					(9,605,332.01)
BALANCE AT DECEMBER 31, 2021				41,645,446.01	4,000,013.34				45,645,459.35

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